

ANNOUNCEMENT

Johannesburg

29 February 2016

'SIMPLE IS THE NEW SEXY' - MANTRA OF CGF NEW APPOINTMENT: COLETTE CRICHTON

We welcome Colette Crichton as a new member of the CGF team of Lead Independent Consultants. Colette brings with her a wealth of knowledge in respect of Broad-based Black Economic Empowerment ('B-BBEE') legislation, moreover her experience as applied to the recently amended B-BBEE Codes of Good Practice, which was implemented on 01 May 2015.

Colette is no stranger in the business transformation arena. She has been closely involved with B-BBEE both as an advisor and analyst over the years, providing services to a variety of businesses operating in South Africa, including private, listed and state-owned companies.

Colette holds a B.Com (Business and Financial Management) degree, and she is an associate member of the Chartered Secretaries of Southern Africa (CSSA). Her passion is working with small medium enterprises (SME), where she designs and implements business solutions that facilitate good governance and an improved compliance standing for her clients operating in South Africa.



Colette Crichton joins CGF, adding a new dimension to its corporate governance

Colette's focus is placed on keeping things simple, and considering the complexities associated with governance, risk and compliance (GRC), her clients benefit with policies and procedures which are practical and palatable. With tongue in cheek, Colette's mantra is "simple is the new sexy!"

Interestingly, Colette began her career in medical technology where she gained international exposure to world-leading methodologies as part of the immunology team at a large pathology laboratory in Harley Street, London. She subsequently specialised in haematology and, upon returning to South Africa, she became the head of haematology at a private pathology laboratory. Later, she become operations and administration manager of a large medical supply company, providing diagnostic and molecular biology products to the universities, hospitals and private pathology laboratories.

In a bizarre turn of events, Colette then joined one of South Africa's largest corporate law firms in Johannesburg as head of administration. It was here that she soon specialised in the board secretariat function and the BEE audit process, which were both part of her extensive portfolio. During this tenure, Colette was "bitten by the governance bug, and stung by the 'bee'" so to speak.

B-BBEE became central to Colette's career when she was appointed as general manager of a new division within a large BEE verification agency. Here, she spent two years building the division, designing training programmes and increased the national footprint of the agency by developing a network of external verification analysts. Following this, Colette decided to enter the exciting world of becoming an entrepreneur, and she established her own consultancy which continues to thrive today. She has built an impressive client base and, through continuous professional development, has strived



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to provide exceptional service to her clients. The core of her business philosophy is building strong business relationships and partnering with her clients to achieve their objectives.

In 2013, Colette was selected to attend the Goldman Sachs Foundation 10,000 Women Programme where she studied entrepreneurship under the banner of the Gordon Institute of Business Science (GIBS). The 10,000 Women Programme was a global initiative launched in 2008 across 56 countries, culminating in 2014.

In 2015, Colette co-authored a book called "BEE Simplified" which is a guide to the amended B-BBEE Codes of Good Practice. The book is a unique resource, written in plain English and uses conversational graphics to explain what might otherwise just seem to be very wordy legislation. Again, the simplification technique was applied and the outcome is a publication which is engaging, informative and a must-have for every B-BBEE-affected company in South Africa.

Colette writes B-BBEE articles for publication and enjoys both public speaking engagements and facilitating workshops, during which she shares her knowledge and experience with like-minded people. She strongly believes that sound governance should be an integral part of any organisation and is particularly excited about King IV being released in the latter half of 2016, which will provide more governance insights in an ever complex trading environment.

Colette's skills and experience complement the skills and experience of the other lead consultants on the CGF team and she brings a new dimension to our professional governance services. Should you wish to meet Colette to discuss these services, please contact her on +27 (0) 83 454 2151, or email Colette@grc.co.za

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About CGF Research Institute (Pty) Ltd: Services

CGF is a Proudly South African, Level 4 B-BBEE complaint company that specialises in conducting desktop research on Governance, Risk and Compliance (GRC) topics, amongst other related company secretariat, regulatory and compliance consulting services. The company has developed numerous products and services that cover GRC matters, all designed to create a high-level awareness and understanding of issues impacting a CEO through to all employees of the organisation.

Through CGF's Lead Independent Consultants, our consulting capabilities include the aggregation of local and international best of breed governance reporting services and extend to;

-strategic management consulting, business re-structuring, executive placements, executive coaching, board assessments and evaluation, out-sourced company secretrial functions, facilitation of Corporate Governance Awareness workshops, IT governance through to Enterprise Risk Management (ERM) consulting and Corporate Reputation services. All CGF's services cater for large corporates, small and medium sized businesses and state owned organisations.

To find out more about CGF, its Lead Independent Consultants and Patrons access <u>www.cgf.co.za</u> or <u>www.corporate-governance.co.za</u> or phone +27 (11) 476 8264/0