



CORPORATE GOVERNANCE SIMPLIFIED

THE MEASURE OF CORPORATE GOVERNANCE
SIMPLIFYING COMPLEXITY!

PRAEFECTUS™ - KNOWING MATTERS!

About us

CGNET is committed to strengthening governance across all industries and jurisdictions. We focus on developing digital solutions which promote robust governance, risk and compliance management within organisations; driving value creation and sustainability. Corporate governance plays a crucial role in shaping the future strategic direction of organisations and guiding their operational conduct. It is especially important for those who hold fiduciary duties or those who provide advisory services related to corporate governance.

Praefectus™ is our flagship product which makes governance tangible. It enables business, non-profit and government organisations to measure and track improvements in GRC over a period of time, furthermore, promoting accountability and transparency across all areas of the organisation.

CGNET continues to develop and implement cutting-edge digital initiatives, ensuring that the evolving needs and challenges of corporate governance are addressed in a forward-thinking manner.



SIMPLIFYING COMPLEXITY!



Fact 1

Only 53% of the organisation's leadership is engaged in governance as an organisational discipline.

(Global Governance, Risk & Compliance Benchmarking Report – Qualsys)

Fact 2

Nearly 50% of boardroom time is wasted discussing and resolving disputes such as financial, structural, or procedural workings.

(Conflicts in the Boardroom Survey Results and Analysis – IFAC/CEDR)

Fact 3

47% of business leaders lack quality data which impacts their decision-making.

(The Rapid Feedback Platform: Survey conducted with over 300 decision-makers – March - Alpha)

Fact 4

60% of highly skilled GRC specialists spend too much time completing manual data-processing tasks, stating they lack the essential tools required for meaningful improvements.

(The Rapid Feedback Platform: Survey conducted with over 300 decision-makers – March - Alpha)

Fact 5

79% of global organisations state they have clearly defined innovation goals, however only 29% believe their leaders are able to bridge the gap between technology and business needs very well.

(Modernising legacy infrastructure to increase competitiveness – Protiviti surveys over 1000 global C-suite executives)

Fact 6

Almost 40% of global CEOs are extremely concerned about over-regulation which remains a top threat to organisations worldwide.

(Annual Global CEO Survey-PwC)



DATA-DRIVEN DECISION-MAKING SUPPORTING BUSINESS RESILIENCE



The board and executive management have instant access to the real-time GRC performance of the organisation.

Praefectus™ is a governance assessment tool used by boards and management to measure and monitor GRC performance across all critical business functions, ensuring that the organisation's people, processes, and activities are aligned to serve a common purpose and deliver quality services and solutions.

Praefectus™ provides real-time business intelligence to support agile decision-making and organisational resilience by establishing the gaps between actual and desired GRC performance standards.

Management (authorised users) can record and leverage action plans to drive the execution of targeted improvements, linking KPIs to strategy.

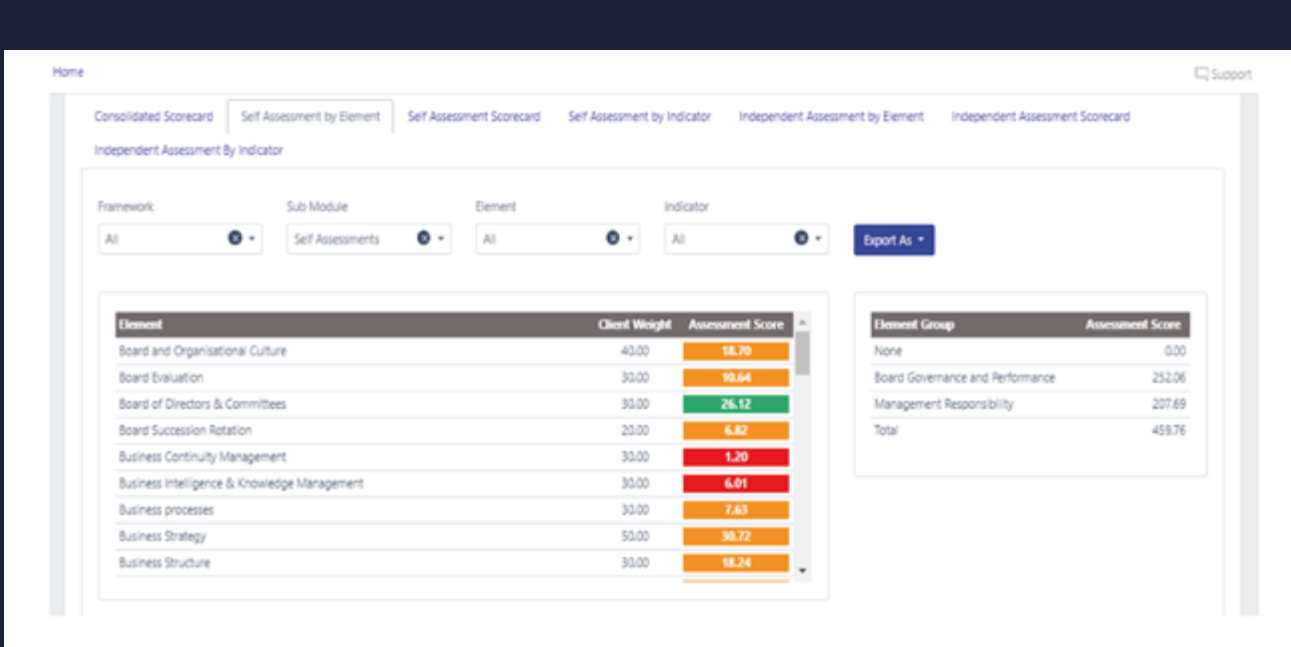
The Corporate Governance Framework® as incorporated into Praefectus™ makes governance tangible through improved visibility and by breaking down organisational silos; leading to a more engaged workforce, integrated thinking, increased productivity, and quicker execution.

The improved transparency offered by the framework allows data to be viewed in context and enables issues requiring further attention to be proactively addressed so that poor performance (or potential harm) can be timeously mitigated.

Praefectus™ also provides access to the Corporate Governance Body of Knowledge® which is a centralised repository of GRC-related research, whitepapers, articles and videos. This valuable source of information can be used to drive personal development and helps to embed a culture of innovation within the organisation by creating an awareness of best practice guidelines and practical applications.



32 LINES OF DEFENCE UNDERPINNING ASSURANCE



Enable your board meetings to work for you by focusing on the right issues

Praefectus™ integrates and measures the state of GRC across 32 different areas (governance elements) of the business.

The reporting dashboard uses a 'red, amber, green' traffic light display to easily prioritise areas for improvement and to help inform the allocation of resources.

Praefectus™ promotes transparency and requires governance performance assertions to be supported by credible evidence. This additional layer of assurance encourages more in-depth discussion amongst the board, its management and employees about organisational performance, optimisation and compliance. The open communication and full disclosure promoted by the framework supports authentic leadership within the organisation.

The GRC assessments encourage cooperation across different business functions, reinforcing roles and responsibilities, and resource and consequence management.



THE VALUE OF PRAEFECTUS™



Reduced vulnerability for non-executive directors

Provides improved oversight of all critical areas of the business, enabling board members to constructively challenge information which is being presented and helping them to know what questions to ask at board meetings.

Accountability

GRC scorecards can be linked to KPIs to drive performance.

Agnostic

Cloud-based software application not restricted to country-specific laws and regulations.

Embeds a changed culture

Promotes an awareness amongst management and employees of what needs to be done to drive improved performance across all areas of the business.

Corporate Governance Body of Knowledge®

Access to a repository of GRC-related research, articles, and videos to broaden your GRC knowledge.

Visibility

Clear view of the organisation's GRC position across all operations, and across multiple jurisdictions.

Prioritisation

Identifies governance elements requiring attention enabling the prioritisation of resources.

Dashboard/Scorecards

Data can be used to track performance and embed accountability.



EFFORTLESS GOVERNANCE



43% of business leaders make their decisions based on deadlines, understanding the importance of balancing time, quick decision-making, and its preciseness in the digital age (*Global Governance, Risk & Compliance Benchmarking Report - Qualsys*)

Praefectus™ is designed to provide a singular view of the organisation's GRC status at any one point in time. Given this ability to determine the organisation's strengths, weaknesses and gaps within its GRC, the board's ability to exercise oversight, including to make more informed and timeous decisions in this regard, is substantially improved. The board will therefore be better positioned to drive business purpose, resilience and value-creation.



USER TRAINING



User training is provided to familiarise users with **Praefectus™** and to ensure a common understanding of the system's application and benefits.

User training includes high-level instruction on how to access the system and how to conduct an objective internal governance assessment using the guidelines as contained in the User Guide.

In addition, users are trained in creating, tracking and completing improvement tasks to improve the qualitative and quantitative aspects of governance across the organisation.

Importantly, this training does not constitute nor replace audit or internal audit training for the users.

Various User Guides are readily accessible within the system.



MAINTENANCE AND SUPPORT

Maintenance and support services are available during office hours to ensure the availability and functionality of **Praefectus™**. These services are provided in accordance with the terms and conditions of the Software License Agreement. Such maintenance and support will include:

- user maintenance – including adding/deleting users and addressing login issues
- website portal maintenance – including ensuring availability, implementing updates and fixes; and
- scorecard software maintenance – including resolving software problems and investigations as required

Support services can be accessed by contacting our Help Desk, either online or telephonically. Procedures for fault-logging will be agreed and finalised with the organisation at the time of finalising the Software License Agreement.





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